

FOR IMMEDIATE RELEASE
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Wolf River Lumber ready for a new start

NEW LONDON —Wolf River Lumber has taken a significant last step toward positioning the business as a force once again to be reckoned with by exiting the Chapter 128 receivership it filed on March 30, saving 73 jobs at Wolf River Lumber in New London.

All business assets of Wolf River Lumber, Inc. were purchased by Wolf Investment Acquisition, LLC (doing business as Wolf River Lumber) on June 28, after several rounds of bidding.

“After eight long months of not knowing the outcome of this process, we are pleased with the new situation and excited about carrying on with business,” Mark Christopher, Wolf River Lumber’s vice president of operations, said. “We are thankful for all of our customers and vendors that stuck with us during this trying time. We also are thankful for our employees who have helped us become more lean and ready to continue serving the hardwood industry.”

Wolf River Lumber will continue to produce high end hardwood lumber in their 328,000-square-foot facility that houses a combination of manufacturing and warehousing, state-of-the-art equipment and dry kilns for delivery to customers that include fine furniture, high quality cabinets and other specialty hardwood lumber venues.

“Wolf River Lumber has earned the opportunity for a new start,” Scott Gilson, WRL’s Human Resources Manager said. “This has been made possible because of the hard work and dedication of our employees.”
